

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries and Commerce Department – LIDCAP – Voluntary Retirement Scheme – Sanction and release of an amount of Rs.3,95,554/- under Plan being the differential amount towards payment of terminal benefits of the 10 LIDCAP employees who have opted for conditional V.R.S. as Loan – Orders – Issued.

INDUSTRIES AND COMMERCE (SSI) DEPARTMENT

G.O.Rt.No. 834

Dated: 11-11-2008
Read the following:-

- 1) G.O.Ms.No.156, Ind. & Com. (SSI) Dept., dated 26.6.2008.
- 2) G.O.Rt.No.588, Ind.&Com. (SSI) Deptt., dated 2.8.2008.
- 3) From the VC&MD, LIDCAP Limited, Hyderabad, Letter No.LIDCAP/ ADMN/1-1065/98/Vol-III, dated 16.9.2008.
- 4) G.O.Rt.No.4312, Finance (Expr.I&C) Deptt., dated 4.11.2008.

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ORDER:

In the G.O. second read above, Government have issued orders sanctioning an amount of Rs.95,15,552/- as an interest bearing loan @ 15% per annum towards payment of terminal benefits to the 10 employees of LIDCAP who have opted for Voluntary Retirement Scheme.

2. In the reference third read above, the VC&MD, LIDCAP, Hyderabad has requested the Government to issue sanction orders for the revised amount of Rs.99,11,106/- as per the verification of claim sheets and Audit Certificate issued by the Director of Treasuries and Accounts in respect of 10 V.R.S. employees of LIDCAP.

3. Government after careful examination hereby issue the administrative sanction and release for an amount of Rs.3,95,554/- (Rupees three lakhs, ninety five thousand, five hundred and fifty four only) as an interest bearing loan @ 15% per annum, under Plan being the differential amount towards payment of terminal benefits of the 10 employees of LIDCAP who have opted for conditional V.R.S. vide G.O. first read above.

4. The expenditure sanctioned at para 3 above shall be debited to the following Head of Account:

“6875-Loans for Other Industries-60.Other Industries-
190.Loans to Public Sector & Other Undertakings-
11.Normal State Plan-
SH(04).Loans to Other Companies for implementing V.R.S.-
001.Loans to Other Companies for implementing V.R.S.”

5. The Deputy Secretary to Government, Finance (DMC) Department, A.P. Secretariat, Hyderabad is authorized to draw the amount sanctioned at para 3 above by preferring Loan Bill in favour of the VC&MD, LIDCAP by way of cheque and send the same to the VC&MD, LIDCAP for disbursing the same to the concerned individuals. The VC&MD, LIDCAP shall make payments to the employees who opted for Voluntary Retirement Scheme under the G.O. first read above.

6. The amount sanctioned in para 3 above shall be secured against the assets of the LIDCAP Limited and the VC&MD, LIDCAP Limited, Hyderabad will create first charge on assets for the loan amount sanctioned.

7. This order issues with the concurrence of Finance Department vide their U.O.No.28483/536/Expr.I&C/08, dated 4.11.2008 and issued in G.O.Rt.No.4312, Finance (Expr.I&C) Deptt., dated 4.11.2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y.SRILAKSHMI,
SECRETARY TO GOVERNMENT

To

The Deputy Secretary to Govt., Finance (DMC) Department, A.P.Secretariat,
Hyderabad.

The VC&MD, LIDCAP Limited, 5-77/27, Darga Hussain Shawali, Golconda
Post, Hyderabad-500008.

The Commissioner of Industries, A.P., Hyderabad.

The P.E. (III) Department.

The Finance (Expr.I&C) Department.

The P.A.O., A.P., Hyderabad.

The Director of Treasuries & Accounts, A.P., Hyderabad.

The A.G., A.P., Hyderabad.

Copy to:

P.S. to Secretary to Govt., Industries & Commerce Deptt.

SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER